

**SIKKIM**



**GOVERNMENT**

**GAZETTE**

**EXTRAORDINARY  
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**Gangtok**

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**No. 54**

**GOVERNMENT OF SIKKIM  
LAW DEPARTMENT  
GANGTOK**

**No. 9/LD/17**

**Dated: 21<sup>st</sup> February, 2017**

**NOTIFICATION**

The following Act passed by the Sikkim Legislative Assembly and having received the assent of the Governor on 21<sup>st</sup> Day of November, 2016 is hereby published for general information :-

**THE SIKKIM INDUSTRIAL PROMOTION AND INCENTIVE (AMENDMENT) ACT, 2016  
(ACT NO. 9 OF 2016)**

**AN**

**ACT**

further to amend the Sikkim Industrial Promotion and Incentive Act, 2000.

**BE** it enacted by Legislature of Sikkim in the Sixty-seventh Year of the Republic of India as follows :-

**Short title and Commencement.** 1. (1) This Act may be called the Sikkim Industrial Promotion and Incentive (Amendment) Act, 2016  
(2) It shall come into force at once

**Amendment of section 12 A.** 2. In the Sikkim Industrial Promotion and Incentive Act, 2000, in section 12A, for sub –section (1), the following sub –section shall be substituted, namely :-

- “(1) The Tax payable by industrial unit under the Sikkim Value Added Tax Act, 2005 shall be deferred for a period of 3 (three) years for both regular and thrust area industries from the date of commencement of commercial production, subject to the following conditions namely,-
- “(a) the industrial unit shall have to obtain concurrent notification to the effect under Section 30A of the Sikkim Value Added Tax Act, 2005 by furnishing such security, or additional security, deposit, as the prescribed authority may deem necessary;
- (b) total amount of tax deferred during first, second and third year shall be paid in four equal quarterly installments after expiry of the third year of deferment period.”

**Jagat B. Rai (SSJS)  
L. R-cum-Secretary,  
Law Department.**